

These businesses say:

INCREASING EUROPE'S CLIMATE AMBITION WILL BE GOOD FOR THE EU ECONOMY AND JOBS



ADOLFO DOMINGUEZ



Grow smarter, grow green:

The Joint Business Declaration was organised through the cooperation of The Climate Group, The Cambridge Programme for Sustainability Leadership's leaders groups (EUCLG, UKCLG, ClimateWise) and WWF/WWF Climate Savers. The Declaration does not necessarily reflect the position of all of the individual companies which are members/partners of these organisations.

THE CLIMATE GROUP





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JOINT BUSINESS DECLARATION: INCREASING EUROPE'S CLIMATE AMBITION WILL BE GOOD FOR THE EU ECONOMY AND JOBS

Business welcomes the strong public endorsement given to the 30% greenhouse gas reduction target by Denmark, France, Germany, Greece, Portugal, Spain, Sweden and the UK. Moving to a 30% emissions reduction target is a win-win-win for Europe. As well as the numerous economic and social benefits of cutting greenhouse gas emissions, it will spur innovation and investment thus creating millions of new jobs in a low carbon economy.

Businesses call for the EU to prepare to increase its greenhouse gas reduction target to 30% to drive low carbon investment:

- Climate action will boost economic growth and create new jobs
- The EU needs the right policies to maintain its leadership and competitiveness in the global low carbon economy
- The EU must ensure energy security through greater low carbon energy investments
- The EU needs to invest now for tomorrow's technology and infrastructure to avoid high carbon 'lock-in' and the financial risk of needing to engineer a rapid shift away from such stranded assets
- The recession has made emissions cuts easier and cheaper but market incentives are required to spur action
- 'Carbon leakage' should be evaluated and concerns addressed based on real facts and data about competitiveness

The following businesses have explicitly supported this Declaration so far:

Acciona, Adolfo Dominguez, Allianz, Alpro, Arjowiggins graphic, Arkadin, ASDA, Atkins, Aviva, Aviva Investors, Barilla, Better Place, BNP Paribas, Boralex, BSH Bosch Siemens Hausgeraete, British Telecom, BSKyB, Capgemini, Carrefour, Centrica, Climate Change Capital, The Coca-Cola Company, Coca-Cola Enterprises, Coca-Cola Hellenic, Crédit Agricole, Danfoss, Danone, DHV Group, DONG Energy, Electrolux, Elopak, Eneco, Eurostar, F&C Asset Management, Ferrero, First Solar, Google, H&M, If P&C Insurance Company Ltd, IKEA, InterfaceFLOR, John Lewis Partnership, Johnson Controls Inc, Kingfisher, Lafuma, Mango, Marks and Spencer, National Grid, Nestlé, Nike, Nokia Siemens Networks, Novo Nordisk, Philips, PUMA, Rockwool, RSA, Scottish and Southern Energy, SKAI Group of Companies, Sony Europe, Standard Life, Sveaskog, Swiss Re, Thames Water, The Co-operative Group, Tryg, Unicredit, Unilever, United Biscuits, Velux, Vestas, Vodafone, WSP Group.