

# END EXPORT FINANCE FOR COAL NOW!

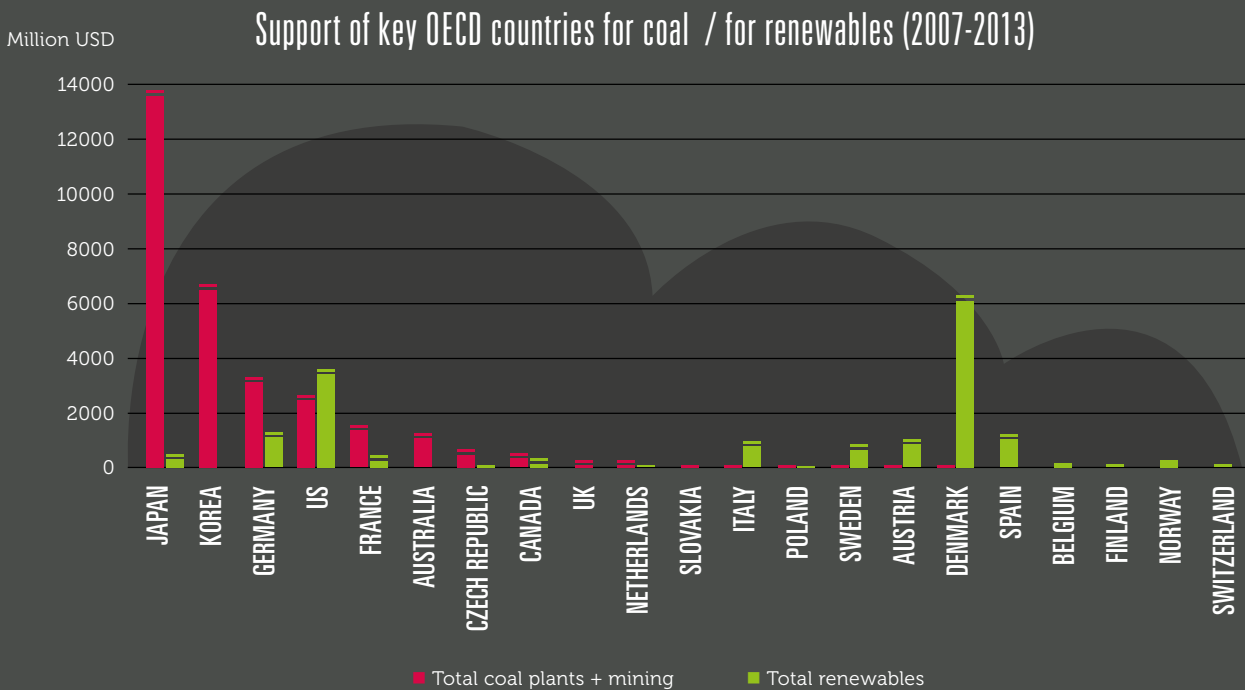


Climate science shows we need urgent action: the immediate priority is to stop supporting the most polluting fossil fuel - coal - and to shift support towards renewable energy and energy savings.

All member countries of the Organisation for Economic Co-operation and Development (OECD) must immediately and publicly end their export finance for coal overseas through their Export Credit Agencies. These agencies provide government-backed guarantees to domestic companies for incentivising their exports.



## OECD COUNTRIES MASSIVELY SUPPORT COAL ABROAD



Two countries have publicly and unilaterally committed to **end their export credits for coal plants overseas**: the US and France (with some exemptions).



Although many OECD countries support more renewables than coal or don't support coal with their export finance, **they still have not clearly committed to end support for coal, failing to send the needed political signal.**

**45%**  
OF COAL SUPPORT  
ABROAD



## JAPAN = OECD'S BAD PUPIL

**Japan** is the worst OECD country - providing 45% of the coal support abroad from OECD countries between 2007 and 2013, followed by **South Korea** (22%), **Germany** (11%), the U.S. (8%) and **France** (5%).

# OECD EXPORT FINANCE POLICIES LAG BEHIND AND CONTRADICT CLIMATE POLICIES

Many **Multilateral Development Banks** and most national **Development Finance Institutions** ended their support for coal plants. With taxpayers' money, **Export Credits Agencies are becoming a last resort supporter for coal.** This is for pure nationalistic business interests: they have no development mandate and don't take account of energy poverty impacts.



## ENDING EXPORT FINANCE FOR COAL ABROAD: ALL COUNTRIES LAG BEHIND THE U.S. AND FRANCE



Public commitment to end export finance for coal		Public commitment to end export finance for coal	
<b>CHAMPIONS</b>		<b>LAGGING BEHIND</b>	
United States		Italy	
France		Japan	
<b>LAGGING BEHIND</b>		Korea	
Austria		Netherlands	
Australia		Norway	
Belgium		Poland	
Canada		Slovakia	
Czech Republic		Spain	
Denmark		Sweden	
Finland		Switzerland	
Germany		UK	

- No coal plant support overseas anymore (with exemptions)
- No commitment taken

All OECD countries lag behind the **U.S. and France** that publicly ended their export finance for coal plants.



## OECD COUNTRIES MUST END EXPORT FINANCE FOR COAL ABROAD

There is a high risk that negotiations on how to curb OECD export finance for coal will fail, because many countries show weak commitment to making significant progress. OECD countries



must **immediately and publicly end their national export finance for coal**, support an ambitious OECD agreement and put pressure on countries lagging behind. Such an OECD move is critical to inspiring similar action from emerging economies like China.