Corporate Partnerships Report - Fiscal Year 2018 WWF-Nepal October 2019

This WWF Office has not been involved in a formal partnership with a corporate partner this year. However, it is important to note that WWF, as a global network organisation, works with the corporate sector in the majority of its offices, and has committed itself to publicly report these engagements.

We are living beyond our means and our planet's ecological limits. As the <u>2018 Living Planet Report</u> demonstrates, the challenges that the global environment is facing today are too big, too interconnected and too urgent for any one organization to solve alone.

Business drives much of the global economy, so we believe that companies also have a specific responsibility to ensure that the natural resources and ecosystems which underpin their own operations are used sustainably. By working with the private sector, WWF aims to change behaviour and drive conservation results that would not be possible otherwise.

An overview of WWF's strategy when working with the corporate sector is provided below.

Why WWF works with business

By working with business we aim to:

- promote better production and responsible sourcing of raw materials;
- encourage a switch to 100% renewable energy and away from fossil fuels;
- engage jointly on public policy;
- support the equitable sharing of natural resources;
- redirect financial flows to support conservation and sustainable ecosystem management;
- raise awareness of the need to consume more wisely; and
- protect some of the world's most ecologically important places.

How do we work with business?

In general, WWF works with companies in three ways:

1. Driving sustainable business practices

We seek to change practices throughout a company's operations and value chain.

2. Communications and awareness raising activities

We raise awareness of key environmental issues and mobilise consumer action.

3. Philanthropic relationships

We raise money for the conservation of key places and endangered species

All WWF offices are committed to continue or start reporting publicly on all our company relationships, their intent, objectives and impacts. A Global Report of the largest partnerships globally can also be found on www.panda.org/business.

For more information on WWF-Nepal:

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